



FUSION IP PLC

("Fusion IP" or "the Company")

Board Appointment

Fusion IP (AIM: FIP), the university commercialisation company which turns university research into business, today announces that Dr Alison Fielding will join the Board as Non-Executive Director with immediate effect.

Alison, who is currently Chief Technology Officer at IP Group plc, joins the Fusion board following the Company's £3.2m fund raising that resulted in IP Group holding a 19.8% stake in Fusion.

Alison brings a wealth of intellectual property commercialisation experience to the Board. At IP Group, Alison is responsible for the evaluation and commercialisation of intellectual property originating from the ten, research intensive, universities with which IP Group has partnerships. Alison joined IP Group when it acquired Techtran Group Limited in January 2005, a technology transfer company that provides commercialisation services to the University of Leeds, where she was co-founder and Chief Operating Officer. Prior to Techtran, Alison spent five years at McKinsey & Co where she consulted primarily to the pharmaceutical and health care sectors and four years as a development chemist for Zeneca.

Alison holds an MBA from Manchester Business School, a PhD in organic chemistry and a first class degree in chemistry from the University of Glasgow.

The following information is given in respect of Dr Alison Fielding as required by Schedule 2 paragraph (g) of the AIM Rules.

Current Directorships:

The Foundation for Social Entrepreneurs
Amaethon Limited
Care International UK
Coe Group Plc
Crysalin Limited
Green Chemicals Plc
IP Group Plc
IP Industry Partners Limited
Perachem Limited
Techtran Corporate Finance Limited

Techtran Group Limited
Techtran OInvestments Limited
Techtran Limited
Techtran Services Limited
Top Technology Ventures Limited

Previous Directorships:

Kiltrock Limited

Commenting on appointment, Doug Liversidge CBE, Chairman of Fusion IP, said:

"Alison's appointment as NED further strengthens the relationship between Fusion and IP Group, following IP Group's investment in and Co-investment Agreement with Fusion, which was passed on 2 December 2009. Alison brings a wealth of university intellectual property commercialisation experience to Fusion and we are very pleased to welcome her to the Board."

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About Fusion IP

Fusion IP plc (Fusion) was established in 2002 to commercialise university-generated intellectual property. It has long-term exclusive agreements with two of the UK's leading research intensive universities, the University of Sheffield and Cardiff University, giving it exclusive access to a combined R&D spend of over £185m a year.

Fusion's first agreement was a ten-year exclusive arrangement with the University of Sheffield giving it the right to commercialise (through both the creation of spin-out companies and licensing) research, owned by the University, initially in the area of medical life sciences. This agreement was expanded in July 2008 to include all non-life science research-generated IP such as energy, engineering and electronics. Fusion has significant shareholdings in a portfolio of Sheffield University spin-out companies including Simcyp, Magnomatics, Diurnal and Phase Focus.

In January 2007, Fusion completed a ten year exclusive agreement with Cardiff University, also giving it the right to commercialise (through the creation of spin-out

companies) Cardiff University's research-generated IP. Fusion has significant shareholdings in a portfolio of Cardiff University spin-out companies including Mesuro, Abcellute, Medaphor and Q-Chip.

On 2 December 2009 Fusion announced that it had raised approximately £3.2 million through a fund raising and that as a result, IP Group held approximately 19.8% of Fusion.

Fusion has also entered into a new Co-Investment Agreement with IP Group, in which IP Group has the right to acquire for cash, 20% of Fusion's equity in any new portfolio company. As Fusion normally owns 60% of any new portfolio company at start-up, IP Group's shareholding would normally equate to a 12% stake in the new portfolio company.

Fusion IP also has a Memorandum of Understanding with Finance Wales, the provider of commercial funding to Wales-based SMEs, which outlines a strategy of co-investment in opportunities arising from the Cardiff Agreement.